

UNITY CREDIT UNION

7240 East Twelve Mile Road
25901 Harper Avenue

Warren, Michigan 48092
St. Clair Shores, Michigan 48081

(586) 573-4110
(586) 771-4260

Our 24/7 address on the web is www.unitycu.com for real-time account information.

July 2016 Newsletter

Some Questions and Answers about Unity's Debit Card program...

It's easy to see why Unity's Mastercard Debit program is so successful and sometimes hard to understand why the program may seem, at times, restrictive. Here's some things to keep in mind as we move forward with the program.

Q. Why is the daily limit on my card set at 500 dollars or lower? A. The amount of fraud perpetrated against debit cards is rampant and escalating and the eventual loss is paid by the credit union when card breaches occur. Retailers are oftentimes sloppy with your data and sometimes hold your information when they are supposed to purge it. If that information falls into the hands of the crooks they have learned how to produce counterfeit cards and, using the data on the cards magnetic stripes, effect transactions that are eventually discovered to be fraudulent creating a loss for the credit union. The use of a 500 dollar daily limit reduces our potential liability.

Q. Is Unity doing anything to lower this risk? A. Yes we are. Our first line of defense is the daily limit and in addition we are moving to the "chip card" as soon as possible. Unfortunately the process is slow and expensive and when it happens will require the members to notify institutions that they have auto pay with of those changes. Additionally we have advised members that temporary increases can be arranged with Unity prior to a big purchase by calling the accounting department @ 1-586-573-4110. We stress that these are temporary and will revert to the lower limit at a mutually agreed upon time.

Q. I have heard about big breaches occurring at major retailers and fast food restaurants like Target and Wendy's why aren't they held responsible for the losses? A. They are being held responsible but the settlement (after lawyer fees and costs) represent pennies on the dollar.

Q. Is there anything I can do to lower the risk these cards present to the credit union? A. Yes it starts with the recognition of what this convenient method of payment should be and its utilization. First it is designed to handle the daily transaction needs and not big expenses. There is a time for a credit card and a time for a debit card and sometimes a time for, wait for it, cash. Distinguishing those "times" help protect your data from the crooks. One of the things we hear a lot of is "Why is there a daily limit anyway it's my money?" It's the methodology that's under attack and it's your information that's used in the attacks. Unity must set parameters that balance the needs of the members with the risks to the institution and if the members use the cards rationally we can mitigate those risks and still provide a useful service.

There are lots of crooks and schemes out there designed to gather your private information. Once they have it they will use it and no matter who ends up with the bill a fair statement is that the honest consumers eventually pay for it. There is no such thing as a "victimless crime" we all are the victims. Protect your information and if you believe you have been the victim of a breach let us know immediately. If you have reason to believe someone is trying to gain your information and wonder what to do about it let us know we want to put these bums behind bars as soon as possible.

IN YOUR BEST INTEREST

The days are getting longer and hotter. Are there repairs that need to be made around the house to cut rising energy costs? Or do you just need some fun in the sun? Are you sure you are getting the rate you deserve? Always call YOUR credit union first. Our loan officers can give you a payment quote right over the phone. ***And now you can sign for you loan in the comfort of your own home with our new electronic signature option.*** Whatever the need, Unity has a loan to fit. And if you need help improving your credit, we can help with that too.

New Autos and Trucks From 1.95% APR
Used Autos From 2.95% APR
Personal Watercraft 6.90% APR
Motorcycles 5.25% APR

Other Great Rates for special needs:

Energy Related Home Improvement Loans 7.9% APR
Computer and Technology Loans 7.9% APR
Power Saver Appliance Loans 7.9% APR

UNITY VS. DEALER FINANCING, WE CAN SAVE YOU HUNDREDS

Don't get trapped in a rate that you don't understand. Already are? Refinance with us for a lower rate even if your credit is less than perfect. Dealer financing ads can be confusing and often misleading (don't forget those hidden document fees). Here at Unity, our rates are honest and straightforward. What you see is what you get.

We can always be reached at (586) 573-4110, ext. 41 or online at www.unitycu.com. Remember that your family members are welcome to join the Credit Union and are eligible to enjoy all of Unity's products and services. (APR is Annual Percentage Rate. Rates and terms subject to change and credit approval.)

Each member account is insured to \$250,000 by the National Credit Union Administration. Credit Union dividends are based on available earnings and cannot be guaranteed. Federal Regulations require a substantial penalty for early withdrawal of certificate savings.



15 Family Service Centers to Serve You

ANN ARBOR

4687 Washtenaw
East of US-23

CANTON

5810 Sheldon
At Ford Road

DETROIT-EASTSIDE

14481 Gratiot Avenue
North of 7 Mile Road

DETROIT-NORTHWEST

18463 Livernois
South of 7 Mile Road

GARDEN CITY

30094 Ford Road
West of Middlebelt

LIVONIA

33036 W. Seven Mile Road
East of Farmington Road

MADISON HEIGHTS

1419 W. Fourteen Mile Road
West of I-75

NOVI

41690 W. Ten Mile Road
NW Corner Meadowbrook

REDFORD

14815 Telegraph Road
South of Five Mile Road

RIVERVIEW

19224 W Fort Street
At Sibley

ROCHESTER HILLS

6693 Rochester Road

SOUTHFIELD

23647 Greenfield
Between 9 and 10 Mile Road

ST. CLAIR SHORES

31065 Harper
At Thirteen Mile Road

STERLING HEIGHTS

13705 Lakeside Circle
North of Waterbury Drive

TAYLOR

21584 Ecorse Road
East of Telegraph

Monday-Friday 9:00 a.m.-7:00 p.m.
Saturday 9:00 a.m.-2:00 p.m.



24/7 at unitycu.com

A Full Line of Services for You and Your Family

Did you know that your family members are automatically eligible for credit union membership? Have **THEY** heard? Spread the good news about credit union membership to your family. Children, parents, siblings, aunts, uncles, cousins, grandparents, and coworkers, everyone's welcome. They will enjoy the credit union difference as much as you do!

If you have any questions about any of our products or services in general, please ask us any time. We'll be happy to help you. You can stop in, call us at 586-573-4110, or contact us through our web site at www.unitycu.com.

Discount Tickets

Summer is coming, and what can you do? How about a great price on Cedar Point tickets? We can save you almost \$20 over gate prices on daily tickets. We even beat their online prices.

One Day Passes

Adult \$49.00 Junior/Senior \$43.00

(Cedar Point's Soak City costs \$31.00 more.)

Two Day Ride & Slide

Adult \$84.99



Available again this year, only through Unity, is the adult one day pass with unlimited fountain drinks for only \$55.00 (this is not available at Cedar Point).

It's time to get the whole gang together and to enjoy the savings and the weather!

HOLIDAY CLOSINGS

All offices will be closed Monday, September 5 For Labor Day

The Convenience of E-Statements on the "Punchline 2"

E-Statements are available from Unity on the "Punchline 2" Home Banking System. Once enrolled in the "Punchline 2", you can click on Options and then on Service Enrollment and choose to view your statements online. By enrolling in E-Statements you will receive an Email when your statement is ready for viewing. Get your statements in hours instead of days. You can save your statements to your computer and have them forever. **And now we will waive the \$3 monthly statement fee when you sign up for E-Statements!**

Remember to always call Your Credit Union first!

Main Office (586) 573-4110

Shores Office (586) 771-4260

or at www.unitycu.com

Main Office Hours:

Monday-Tuesday 9:00 a.m.-5:00 p.m.

Wednesday-Friday 9:00 a.m.-6:00 p.m.

Shores Branch Hours

Monday-Tuesday 9:00 a.m.-5:00 p.m.

Wednesday 9:00 a.m.-5:30 p.m.

Friday 9:00 a.m.-6:00 p.m.

Closed Monday-Friday from Noon to 1 pm